

Exam. Code : 304301

Subject Code : 4914

P.G. Diploma in Business Management (PGDBM)

1st Semester

BUSINESS ECONOMICS AND ENVIRONMENT

Paper-PGDBM-102

Time Allowed—3 Hours] [Maximum Marks—50

Note :— Candidates are required to attempt **five** questions, selecting at least **one** question from each Section. The fifth question may be attempted from any Section. Each question carries **10** marks.

SECTION-A

1. Critically examine the Law of Diminishing Marginal Utility.
2. Define Demand. Describe the various factors that affect Demand of a commodity.

SECTION-B

3. What do you mean by Indifference Curve ? Explain its various properties.
4. Explain price and output determination under Perfect Competition.

SECTION-C

5. Write down the main types of business environment.
6. Write a detailed note on social responsibility of business.

SECTION-D

7. Elucidate the main provisions of the Consumer Protection Act.
8. Comment upon the main features of Environment Protection Act as adopted in India.